

Risk Management 101 Training

“The major difference between a thing that might go wrong and a thing that cannot possibly go wrong is that when a thing that cannot possibly go wrong goes wrong it usually turns out to be impossible to get at or repair” - Douglas Adams

Training Objectives

Years of experience show that a formal risk management program is only as effective as the trained personnel involved and their commitment to the organizations’ strategic and operational objectives.



- Examine the cultural and management impediments that prevent pro-active risk communication.
- Provide a framework for understanding the approach to identify, analyze, manage and mitigate risks.
- Promote risk training for all stakeholders consisting of individuals, management teams, suppliers, developers, integrators, and customers - all supporting the business goals and objectives

Course Sessions

The course sessions address the following topic areas:

- 1 – Course Introduction and Risk Management Overview
- 2 – Cultural Concerns
- 3 – Risk Management Policy & Underlying Commitment
- 4 – Risk Coordinator
- 5 – Risk Management Planning
- 6 – Risk Identification
- 7 – Risk Analysis
- 8 – Track & Report Risk
- 9 – Identify Risk Mitigation Strategies
- 10 – Risk Reserve
- 11 – Continuous Risk Management
- 12 – Introduction to Risk Radar®
- 13 – Course Summary



Course Goals

At the end of the course, participants will be able to:



- Explain the importance of formal Risk Management in ensuring successful project completion
- Know how to identify and mitigate risks during Program Life Cycle
- Identify how the collection of data and metrics are used in Risk Management
- Describe how to overcome cultural resistance to formal Risk Management
- Understand how Risk Radar supports a continuous risk management program

Additional Course Information

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